

**Exhibit 21.1****Subsidiaries of the Company as of February 22, 2023**

Entity	Jurisdiction of Organization
11990 Eastgate Blvd, LLC	Delaware
2100 E 69th Avenue Indiana LLC	Delaware
American Realty Capital Properties, LLC	Delaware
ARC AAHARAL001, LLC	Delaware
ARC AZGYAPR001, LLC	Delaware
ARC AZHUMPR001, LLC	Delaware
ARC AZPONPR001, LLC	Delaware
ARC AZSNJPR001, LLC	Delaware
ARC BBFTMFL001, LLC	Delaware
ARC BSLBCCA001, LLC	Delaware
ARC CAMBR BSPL, LLC	Delaware
ARC CVCHIL001, LLC	Delaware
ARC CVCHIL002, LLC	Delaware
ARC CVGNVFL001, LLC	Delaware
ARC ESBKYM001, LLC	Delaware
ARC FEAARM001, LLC	Delaware
ARC FEBKYWV001, LLC	Delaware
ARC FEBNXNY001, LLC	Delaware
ARC FEDGCKS001, LLC	Delaware
ARC FEGFKND001, LLC	Delaware
ARC FEHAYKS001, LLC	Delaware
ARC FELNCNE001, LLC	Delaware
ARC FELSVKY001, LLC	Delaware
ARC FESPFMO001, LLC	Delaware
ARC FESXFSD001, LLC	Delaware
ARC HDAUSGA001, LLC	Delaware
ARC HDTPAKS001, LLC	Delaware
ARC IHLVRCA001, LLC	Delaware
ARC IHMPHTN001, LLC	Delaware
ARC IHMPHTN002, LLC	Delaware
ARC IHPKRCO001, LLC	Delaware
ARC IHROCNY001, LLC	Delaware
ARC Income Properties II, LLC	Delaware
ARC Initial PE Member LLC	Delaware
ARC JJPLYMA001, LLC	Delaware
ARC KHCLNIL001, LLC	Delaware
ARC KHGTNKY001, LLC	Delaware
ARC LWKNXTN001, LLC	Delaware
ARC ORJOLIL001, LLC	Delaware
ARC PA-QRS Trust	Virginia
ARC PA-QRS Trust Member LLC (DBA in CA: ARC PA-QRS TRS Member LLC)	Delaware
ARC PLBKVOH001, LLC	Delaware
ARC RACARPA001 GP, LLC	Delaware
ARC RACARPA001 LP	Delaware
ARC RAPITPA001 GP, LLC	Delaware
ARC RAPITPA001 LP	Delaware
ARC SCAUGGA001, LLC	Delaware
ARC SJHSPAR001, LLC	Delaware
ARC SJHSPAR002, LLC	Delaware
ARC SJHSPAR003, LLC	Delaware

Entity	Jurisdiction of Organization
ARC SSCTRTV001, LLC	Delaware
ARC SSNANNY001, LLC	Delaware
ARC SYGRINY001, LLC	Delaware
ARC TMDKBIL001, LLC	Delaware
ARC TSDUBPA001, LLC	Delaware
ARC TSELBPA001, LLC	Delaware
ARC TSLWBWV001, LLC	Delaware
ARC TSMNFPA001, LLC	Delaware
ARC WGAUBNY001, LLC	Delaware
ARC WGCNWSC001, LLC	Delaware
ARC WGGRCNY001, LLC	Delaware
ARC WGGRCNY002, LLC	Delaware
ARC WGGRPMN001, LLC	Delaware
ARC WGMTPMI001, LLC	Delaware
ARC WGPLTNY001, LLC	Delaware
ARC WGSYRNY001, LLC	Delaware
ARC WMBLYAR001, LLC	Delaware
ARC/Milestone Capital Ventures, LLC	Delaware
ARCP / GRD BioLife Portfolio I, LLC	Delaware
ARCT TRS Corp.	Delaware
Bulwark Berlin LLC	Delaware
Bulwark Branford LLC	Delaware
Bulwark Brockton LLC	Delaware
Bulwark Derry LLC	Delaware
Bulwark Melrose LLC	Delaware
Bulwark Mount Ephraim LLC	Delaware
Columbia Road Ohio LLC	Delaware
Commerce Charter-Troy 2 Holding, LLC	Delaware
Commerce Charter-Troy 2, LLC	Delaware
Conroe Logistics Center, LLC	Delaware
ConWa Property I LLC	Delaware
Crest Net Lease, Inc.	Delaware
EBH MA Property LLC	Massachusetts
GRD Bellingham WA BioLife Holdings, LLC	Delaware
GRD Bloomington IN BioLife Holdings, LLC	Delaware
GRD Ft. Wayne IN BioLife Holdings, LLC	Delaware
GRD Grandville MI BioLife Holdings, LLC	Delaware
GRD Loveland CO BioLife Holdings, LLC	Delaware
GRD St. George UT BioLife Holdings, LLC	Delaware
GRD Waite Park MN BioLife Holdings, LLC	Delaware
GRD Waterloo IA BioLife Holdings, LLC	Delaware
GRD West Fargo ND BioLife Holdings, LLC	Delaware
MDC Box 1, LLC	Delaware
MDC Coast 1, LLC	Delaware
MDC Coast 10, LLC	Delaware
MDC Coast 11, LLC	Delaware
MDC Coast 12, LLC	Delaware
MDC Coast 13, LLC	Delaware
MDC Coast 14, LLC	Delaware
MDC Coast 15, LLC	Delaware
MDC Coast 16, LLC	Delaware
MDC Coast 17, LLC	Delaware
MDC Coast 18, LLC	Delaware

Entity	Jurisdiction of Organization
MDC Coast 19, LLC	Delaware
MDC Coast 2, LLC	Delaware
MDC Coast 20, LLC	Delaware
MDC Coast 21, LLC	Delaware
MDC Coast 22, LLC	Delaware
MDC Coast 23, LLC	Delaware
MDC Coast 24, LLC	Delaware
MDC Coast 25, LLC	Delaware
MDC Coast 26, LLC	Delaware
MDC Coast 27, LLC	Delaware
MDC Coast 28, LLC	Delaware
MDC Coast 29, LLC	Delaware
MDC Coast 3, LLC	Delaware
MDC Coast 4, LLC	Delaware
MDC Coast 5, LLC	Delaware
MDC Coast 6, LLC	Delaware
MDC Coast 7, LLC	Delaware
MDC Coast 8, LLC	Delaware
MDC Coast 9, LLC	Delaware
MDC Coast Eco 1, LLC	Delaware
MDC Coast HI 1, LLC	Delaware
MDC Coastal 1, LLC	Delaware
MDC Coastal 10, LLC	Delaware
MDC Coastal 11, LLC	Delaware
MDC Coastal 12, LLC	Delaware
MDC Coastal 13, LLC	Delaware
MDC Coastal 14, LLC	Delaware
MDC Coastal 15, LLC	Delaware
MDC Coastal 16, LLC	Delaware
MDC Coastal 17, LLC	Delaware
MDC Coastal 18, LLC	Delaware
MDC Coastal 19, LLC	Delaware
MDC Coastal 2, LLC	Delaware
MDC Coastal 20, LLC	Delaware
MDC Coastal 21, LLC	Delaware
MDC Coastal 22, LLC	Delaware
MDC Coastal 23, LLC	Delaware
MDC Coastal 24, LLC	Delaware
MDC Coastal 25, LLC	Delaware
MDC Coastal 26, LLC	Delaware
MDC Coastal 27, LLC	Delaware
MDC Coastal 28, LLC	Delaware
MDC Coastal 29, LLC	Delaware
MDC Coastal 3, LLC	Delaware
MDC Coastal 30, LLC	Delaware
MDC Coastal 4, LLC	Delaware
MDC Coastal 5, LLC	Delaware
MDC Coastal 6, LLC	Delaware
MDC Coastal 7, LLC	Delaware
MDC Coastal 8, LLC	Delaware
MDC Coastal 9, LLC	Delaware
MDC East College, LLC	Delaware
MDC East Hobson, LLC	Delaware

Entity	Jurisdiction of Organization
MDC Encore Holdings, LLC	Delaware
MDC Holabird, LLC	Delaware
MDC NC Holding Corp.	Delaware
MDC NC Holding GP, LLC	Delaware
MDC NC1, LP	Delaware
MDC NC2, LP	Delaware
MDC NC3, LP	Delaware
MDC Seal Beach, LLC	Delaware
O CHK, INC.	Delaware
O ICE, LLC	Delaware
PRD Owner, LLC	Delaware
PRD Real Estate 2, LLC	Delaware
PRD Real Estate 3, LLC	Delaware
PRD Real Estate, LLC	Delaware
Rams MD Subsidiary I, Inc.	Maryland
Realty Income Burlington Milwaukee, LLC	Delaware
Realty Income Buffalo Genesee, LLC	Delaware
Realty Income Capitol Heights Ritchie Station, LLC	Delaware
Realty Income CK1, LLC	Delaware
Realty Income Cumming Market Place, LLC	Delaware
Realty Income Deer Park Deerwood Glen GP, LLC	Delaware
Realty Income Deer Park Deerwood Glen Limited Partnership	Texas
Realty Income Deer Park Deerwood Glen LP, LLC (DBA in CA: Realty Income Deer Park Deerwood Glen, LLC)	Delaware
Realty Income DG Texas Portfolio I, LLC	Delaware
Realty Income DG Texas Portfolio II, LLC	Delaware
Realty Income Houston Orem, LLC	Delaware
Realty Income Illinois Properties 1, LLC	Delaware
Realty Income Illinois Properties 2, LLC	Delaware
Realty Income Illinois Properties 3, LLC	Delaware
Realty Income Illinois Properties 4, LLC	Delaware
Realty Income Magellan, LLC	Delaware
Realty Income Neenah Commercial, LLC	Delaware
Realty Income Pennsylvania Properties Trust	Maryland
Realty Income Pennsylvania Properties Trust 2	Maryland
Realty Income Properties 1, LLC	Delaware
Realty Income Properties 10, LLC	Delaware
Realty Income Properties 11, LLC	Delaware
Realty Income Properties 12, LLC	Delaware
Realty Income Properties 13, LLC	Delaware
Realty Income Properties 14, LLC	Delaware
Realty Income Properties 15, LLC	Delaware
Realty Income Properties 16, LLC	Delaware
Realty Income Properties 17, LLC	Delaware
Realty Income Properties 18, LLC	Delaware
Realty Income Properties 19, LLC	Delaware
Realty Income Properties 2, LLC	Delaware
Realty Income Properties 20, LLC	Delaware
Realty Income Properties 21, LLC	Delaware
Realty Income Properties 22, LLC	Delaware
Realty Income Properties 23, LLC	Delaware
Realty Income Properties 24, LLC	Delaware
Realty Income Properties 25, LLC	Delaware
Realty Income Properties 26, LLC	Delaware

Entity	Jurisdiction of Organization
Realty Income Properties 27, LLC	Delaware
Realty Income Properties 28, LLC	Delaware
Realty Income Properties 29, LLC	Delaware
Realty Income Properties 3, LLC	Delaware
Realty Income Properties 30, LLC	Delaware
Realty Income Properties 31, LLC	Delaware
Realty Income Properties 4, LLC	Delaware
Realty Income Properties 5, LLC	Delaware
Realty Income Properties 6, LLC	Delaware
Realty Income Properties 7, LLC	Delaware
Realty Income Properties 8, LLC	Delaware
Realty Income Properties 9, LLC	Delaware
Realty Income Raphine, LLC	Delaware
Realty Income Regent Blvd LLC	Delaware
Realty Income Seaford Merrick, LLC	Delaware
Realty Income Texas Properties 1, LLC	Delaware
Realty Income Trust 1	Maryland
Realty Income Trust 2	Maryland
Realty Income Trust 3	Maryland
Realty Income Trust 4	Maryland
Realty Income Trust 5	Maryland
Realty Income Trust 6	Maryland
Realty Income Upper Darby 69th, LLC	Delaware
Realty Income, L.P.	Maryland
RI CK2, LLC	Delaware
RI Crown LLC	Delaware
RI CS1, LLC	Delaware
RI CS2, LLC	Delaware
RI CS3, LLC	Delaware
RI CS4, LLC	Delaware
RI CS5, LLC	Delaware
RI GA 1, LLC	Delaware
RI SE, LLC (CA DBA: RI SOUTHEAST, LLC)	Delaware
RI TN 1, LLC	Delaware
RI TN 2, LLC	Delaware
RIC Pan Euro Holding LLC	Delaware
RILP NC Holding GP, LLC	Delaware
RILP NC1, LP	Delaware
RILP NC2, LP	Delaware
Tau Acquisition LLC	Delaware
Tau Atlantic, LLC	Delaware
Tau Central, LLC	Delaware
Tau CVJKVFL, LLC	Delaware
Tau FESSPA, LLC	Delaware
Tau Midwest, LLC	Delaware
Tau NC Holding GP, LLC	Delaware
Tau NC1, LP	Delaware
Tau Northeast, LLC	Delaware
Tau NY-NJ, LLC	Delaware
Tau Operating Partnership, L.P.	Delaware
Tau Pennsylvania General Partner, LLC	Delaware
Tau Pennsylvania, L.P.	Delaware
Tau South, LLC	Delaware

Entity	Jurisdiction of Organization
Tau West, LLC	Delaware
Terraza 1, LLC	Delaware
Terraza 10, LLC	Delaware
Terraza 11, LLC	Delaware
Terraza 12 Holding LLC	Delaware
Terraza 12, LLC	Delaware
Terraza 13, LLC	Delaware
Terraza 14, LLC	Delaware
Terraza 17, LLC	Delaware
Terraza 2, LLC	Delaware
Terraza 3, LLC	Delaware
Terraza 4, LLC	Delaware
Terraza 5, LLC	Delaware
Terraza 6, LLC	Delaware
Terraza 7, LLC	Delaware
Terraza 8, LLC	Delaware
BREO Hermiston Unit Trust, a Jersey unit trust	Jersey
Great Western (General Partner 2006) Limited	United Kingdom
Great Western (Nominee 2006) Limited	United Kingdom
Great Western Unit Trust	Jersey
Heathfield Unit Trust	Jersey
Italian High Yield Real Estate Fund (REIF)	Italy
Milton Keynes Superstore (Nominee 1) Limited	United Kingdom
Milton Keynes Superstore (Nominee 2) Limited	United Kingdom
Peterborough Superstore (Nominee 1) Limited	United Kingdom
Peterborough Superstore (Nominee 2) Limited	United Kingdom
Realty Income Europe B.V.	Netherlands
Realty Income Limited	United Kingdom
Realty Income Luxembourg S.a.r.l.	Luxembourg
Realty Income Spain B.V.	Netherlands
Redd Park Limited	Jersey
RI 5 DIY Income Limited	British Virgin Islands
RI ASD Gillingham Limited	Jersey
RI AZ Speke Limited	Jersey
RI BBF Amsterdam Road Limited	Jersey
RI BQ 4 DIY Limited	United Kingdom
RI BQ Birmingham Limited	Jersey
RI BQ Brandon Coventry Limited	Jersey
RI BQ Bury Limited	United Kingdom
RI BQ Castleford Limited	Jersey
RI BQ Dallow Luton Limited	Jersey
RI BQ Grimsby Limited	United Kingdom
RI BQ Mavor E Kilbride Limited	Jersey
RI BQ Meir Park Limited	Jersey
RI BQ Portrack Stockton Limited	Jersey
RI BQ Stockport Limited	Jersey
RI Castle Vale Park Limited	Jersey
RI CF Spain 1 B.V.	Netherlands
RI CF Spain 2 B.V.	Netherlands
RI CF Spain 3 B.V.	Netherlands
RI CF Spain 4 B.V.	Netherlands
RI CF Spain 5 B.V.	Netherlands
RI CF Spain 6 B.V.	Netherlands

Entity	Jurisdiction of Organization
RI CPB Spain 1 B.V.	Netherlands
RI CPB Spain 2 B.V.	Netherlands
RI CPB Spain 3 B.V.	Netherlands
RI Crown CMC Limited	United Kingdom
RI Crown Limited	Jersey
RI Dane Rochdale Limited	Jersey
RI European Investment Fund SCSp	Luxembourg
RI Garthdee Aberdeen Limited	Jersey
RI Gerrards Cross Limited	Jersey
RI Hermiston Park H1 Limited	Jersey
RI Hermiston Park H2 Limited	Jersey
RI HV 3 Portfolio Limited	Jersey
RI Kingsgate EK Limited	Jersey
RI Leeds Road Limited	Jersey
RI MDC UK061 Limited	Jersey
RI MDC UK063 Limited	Jersey
RI MDC UK064 Limited	Jersey
RI MDC UK065 Limited	Jersey
RI MDC UK066 Limited	Jersey
RI MDC UK067 Limited	Jersey
RI MDC UK068 Limited	Jersey
RI MDC UK069 Limited	Jersey
RI MDC UK076 Limited	Jersey
RI MDC UK077 Limited	Jersey
RI MDC UK078 Limited	Jersey
RI MDC UK079 Limited	Jersey
RI MDC UK080 Limited	Jersey
RI MDC UK081 Limited	Isle of Man
RI MDC UK082 Limited	Isle of Man
RI MDC UK083 Limited	Isle of Man
RI MDC UK084 Limited	Isle of Man
RI MDC UK085 Limited	Isle of Man
RI MDC UK086 Limited	Jersey
RI MDC UK090 Limited	Jersey
RI MDC UK091 Limited	Jersey
RI MDC UK092 Limited	Jersey
RI MDC UK093 Limited	Jersey
RI MDC UK100 Limited	Jersey
RI MDC UK101 Limited	Jersey
RI MDC UK102 Limited	Jersey
RI MDC UK103 Limited	Jersey
RI MDC UK104 Limited	Jersey
RI MDC UK105 Limited	Jersey
RI MDC UK106 Limited	Jersey
RI MDC UK107 Limited	Jersey
RI MDC UK108 Limited	Jersey
RI MDC UK109 Limited	Jersey
RI MDC UK119 Limited	Jersey
RI MDC UK120 Limited	Jersey
RI MDC UK121 Limited	Jersey
RI MDC UK122 Limited	Jersey
RI MDC UK123 Limited	Jersey
RI MDC UK124 Limited	Jersey

Entity	Jurisdiction of Organization
RI MDC UK125 Limited	Jersey
RI MDC UK126 Limited	Jersey
RI MDC UK128 Limited	Jersey
RI Mountain Max Limited	Jersey
RI MS Blaydon Limited	Jersey
RI Multi Midlands Limited	Jersey
RI OC Luton Limited	Jersey
RI Paisley Retail Park Limited	Jersey
RI Perkins-CCF Limited	Jersey
RI SB Archer Road Limited	United Kingdom
RI SB Banbury Limited	United Kingdom
RI SB Bishop Auckland Limited	Jersey
RI SB Bodmin Limited	United Kingdom
RI SB Bradford Limited	United Kingdom
RI SB Bridgwater Limited	United Kingdom
RI SB Cardiff Limited	United Kingdom
RI SB Grimsby Limited	United Kingdom
RI SB Guildford Limited	Jersey
RI SB Hereford Limited	United Kingdom
RI SB Kempston Limited	United Kingdom
RI SB Limited	Jersey
RI SB Lincoln Limited	Jersey
RI SB Locksbottom Limited	United Kingdom
RI SB Military Road Limited	Jersey
RI SB Nantwich Limited	Jersey
RI SB Northampton Limited	United Kingdom
RI SB Otley Limited	Jersey
RI SB Preston Limited	Jersey
RI SB Southampton Limited	United Kingdom
RI SB Swadlincote Limited	Jersey
RI SB Swindon Limited	United Kingdom
RI SB Thornhill Cardiff Limited	Jersey
RI SB Wallington Limited	Jersey
RI Sittingbourne JV Limited	Jersey
RI Spain 1 B.V.	Netherlands
RI Spain 2 B.V.	Netherlands
RI Spain 3 B.V.	Netherlands
RI Spain 4 B.V.	Netherlands
RI Spain 5 B.V.	Netherlands
RI Spain 5 Holdco B.V.	Netherlands
RI Spain 6 B.V.	Netherlands
RI Spain 7 B.V.	Netherlands
RI Spain 8 B.V.	Netherlands
RI Tamworth Park Limited	Jersey
RI Trafford Park Limited	Jersey
RI TSC CW Manchester Limited	Jersey
RI TSC Enfield Limited	Jersey
RI TSC Irlam Limited	Jersey
RI TSC Littlehampton Limited	Jersey
RI TSC Milton Keynes Limited	United Kingdom
RI TSC Peterborough Limited	United Kingdom
RI TSC Prestwich Limited	Jersey
RI TSC Yeading Limited	Jersey



Entity	Jurisdiction of Organization
RI TSC Yeading Propco Limited	Isle of Man
RI UK 1 Limited	Jersey
RI UK SA 1 Limited	Jersey
RIE Europe 1 B.V.	Netherlands
RIE Europe 10 B.V.	Netherlands
RIE Europe 11 B.V.	Netherlands
RIE Europe 2 B.V.	Netherlands
RIE Europe 3 B.V.	Netherlands
RIE Europe 4 B.V.	Netherlands
RIE Europe 5 B.V.	Netherlands
RIE Europe 6 B.V.	Netherlands
RIE Europe 7 B.V.	Netherlands
RIE Europe 8 B.V.	Netherlands
RIE Europe 9 B.V.	Netherlands
SDI (Aberdeen 2) Limited	United Kingdom
SDI (Aintree) Limited	United Kingdom
SDI (Glasgow Fort) Limited	United Kingdom
SDI (Manchester Cheetham Hill) Limited	United Kingdom
SDI (Preston) Limited	United Kingdom
SDI (Southport) Limited	United Kingdom
SDI (Thurrock) Limited	United Kingdom
SDI (Wigan) Limited	United Kingdom
SDI (Yeovil) Limited	United Kingdom
T Avonmouth JPUT	Jersey
Titan Ashbourne POS Limited	United Kingdom
Titan Canvey Island POS Limited	United Kingdom
Titan Newton Abbot POS Limited	United Kingdom
Titan Ormskirk POS LTD	United Kingdom
Titan Trio IC Limited	United Kingdom
Titan Trio MC Limited	United Kingdom
ARC AACMBPA001, LLC	Delaware
ARC AASLGPA001, LLC	Delaware
ARC AATVLP001, LLC	Delaware
ARC ACAWBWI001, LLC	Delaware
ARC ACLSHIL001, LLC	Delaware
ARC ASDTNGA001, LLC	Delaware
ARC ASFVLAR001, LLC	Delaware
ARC BBSTNCA001, LLC	Delaware
ARC BWNCNOH001, LLC	Delaware
ARC CAFEHLD001, LLC	Delaware
ARC CAFEUSA001, LLC	Delaware
ARC CBATAPA001, LLC	Delaware
ARC CBBMNGA001, LLC	Delaware
ARC CBBRFPA001, LLC	Delaware
ARC CBBSNGA001, LLC	Delaware
ARC CBCNGPA001, LLC	Delaware
ARC CBDLBPA001, LLC	Delaware
ARC CBDLSPA001, LLC	Delaware
ARC CBEPRVA001, LLC	Delaware
ARC CBFLNOH001, LLC	Delaware
ARC CBGSDPA001, LLC	Delaware
ARC CBHBGPA001, LLC	Delaware
ARC CBKNENH001, LLC	Delaware

Entity	Jurisdiction of Organization
ARC CBKSNPA001, LLC	Delaware
ARC CBMBGPA001, LLC	Delaware
ARC CBMBNNC001, LLC	Delaware
ARC CBMCRPA001, LLC	Delaware
ARC CBMDFMA001, LLC	Delaware
ARC CBMDNMA001, LLC	Delaware
ARC CBMFDPA001, LLC	Delaware
ARC CBMTLPA001, LLC	Delaware
ARC CBMTNMA001, LLC	Delaware
ARC CBNPRRI001, LLC	Delaware
ARC CBOHLIL001, LLC	Delaware
ARC CBOMTPA001, LLC	Delaware
ARC CBPBGPA003, LLC	Delaware
ARC CBPBGPA005, LLC	Delaware
ARC CBPBGPA006, LLC	Delaware
ARC CBPBGPA007, LLC	Delaware
ARC CBPBGPA008, LLC	Delaware
ARC CBPBGPA009, LLC	Delaware
ARC CBPBGPA010, LLC	Delaware
ARC CBPBGPA011, LLC	Delaware
ARC CBPLMNH001, LLC	Delaware
ARC CBRNDMA001, LLC	Delaware
ARC CBTRNPA001, LLC	Delaware
ARC CBUDYPA001, LLC	Delaware
ARC CBWHNPA001, LLC	Delaware
ARC CBWSKVA001, LLC	Delaware
ARC CFMEZZ001, LLC	Delaware
ARC CVCOLSC002, LLC	Delaware
ARC CVFLDPA001, LLC	Delaware
ARC CVLVGNV001, LLC	Delaware
ARC CVMCBPA001, LLC	Delaware
ARC CVNCTPA001, LLC	Delaware
ARC CVSCDFL001, LLC	Delaware
ARC CVSPGPA001, LLC	Delaware
ARC CVTDAPA001, LLC	Delaware
ARC DBPCFBR001, LLC	Delaware
ARC DBPGDYR001, LLC	Delaware
ARC DBPORBR001, LLC	Delaware
ARC DBPPROP001, LLC	Delaware
ARC DGHHLSC001, LLC	Delaware
ARC DGLBKT004, LLC	Delaware
ARC FEPDAPA001, LLC	Delaware
ARC FMABONC001, LLC	Delaware
ARC FMARAIL001, LLC	Delaware
ARC FMJSNMI001, LLC	Delaware
ARC GEAUBAL001, LLC	Delaware
ARC HBRHLNC001, LLC	Delaware
ARC HRPBPAA001 SPE, LLC	Delaware
ARC HRPBPAA002, DST	Delaware
ARC HVVMNSD001, LLC	Delaware
ARC KHHWLM001, LLC	Delaware
ARC LWWDMME001, LLC	Delaware
ARC MFLFTLA001, LLC	Delaware

Entity	Jurisdiction of Organization
ARC PRRCRNY001, LLC	Delaware
ARC RRINSIN001, LLC	Delaware
ARC TBHGHMA001, LLC	Delaware
ARC TBLVLMA001, LLC	Delaware
ARC TDFMTME001, LLC	Delaware
ARC TRSEAWA001, LLC	Delaware
ARC TSGRYLA001, LLC	Delaware
ARC TSLBSCA001, LLC	Delaware
ARC TSPSWNH001, LLC	Delaware
ARC TSPYMNH001, LLC	Delaware
ARC WDJKVFL001, LLC	Delaware
ARC WGABOPR001, LLC	Delaware
ARC WGCSRCO001, LLC	Delaware
ARC WGDNVCO001, LLC	Delaware
ARC WGLNPMI001, LLC	Delaware
ARC WGLPSPR001, LLC	Delaware
ARC WGLVSNV001, LLC	Delaware
ARC3 AAHUSTX001, LLC	Delaware
ARC3 AAHUSTX002, LLC	Delaware
ARC3 DGAVSMO001, LLC	Delaware
ARC3 DGCDTLA01, LLC	Delaware
ARC3 DGCFDVA01, LLC	Delaware
ARC3 DGCWYMO001, LLC	Delaware
ARC3 DGDVLVA01, LLC	Delaware
ARC3 DGEDWMS001, LLC	Delaware
ARC3 DGFSTOH001, LLC	Delaware
ARC3 DGFYTNC01, LLC	Delaware
ARC3 DGGDRFL001, LLC	Delaware
ARC3 DGGFDOH001, LLC	Delaware
ARC3 DGGVLMS001, LLC	Delaware
ARC3 DGHSGVA01, LLC	Delaware
ARC3 DGHWLVA01, LLC	Delaware
ARC3 DGKGC MO001, LLC	Delaware
ARC3 DGLFDTX001, LLC	Delaware
ARC3 DGLK GMO001, LLC	Delaware
ARC3 DGMGMLA01, LLC	Delaware
ARC3 DGMHNLA01, LLC	Delaware
ARC3 DGMLNWI001, LLC	Delaware
ARC3 DGMLOFL001, LLC	Delaware
ARC3 DGMNGWI001, LLC	Delaware
ARC3 DGMTLMO01, LLC	Delaware
ARC3 DGMVLMO001, LLC	Delaware
ARC3 DGNMSOH001, LLC	Delaware
ARC3 DGOIBNC01, LLC	Delaware
ARC3 DGPGSTX001, LLC	Delaware
ARC3 DGPLCOH001, LLC	Delaware
ARC3 DGPTCTN001, LLC	Delaware
ARC3 DGPTTTX001, LLC	Delaware
ARC3 DGPYNOH001, LLC	Delaware
ARC3 DGRDLAL001, LLC	Delaware
ARC3 DGRGCTX001, LLC	Delaware
ARC3 DGRMATX001, LLC	Delaware
ARC3 DGRWDLA01, LLC	Delaware

Entity	Jurisdiction of Organization
ARC3 DGSBRMO001, LLC	Delaware
ARC3 DGSCRM001, LLC	Delaware
ARC3 DGSNSWI001, LLC	Delaware
ARC3 DGTLASAL001, LLC	Delaware
ARC3 DGVASNC01, LLC	Delaware
ARC3 DGWGVMS001, LLC	Delaware
ARC3 FEBMTNH001, LLC	Delaware
ARC3 FEORTNY001, LLC	Delaware
ARC3 WGCLACA001, LLC	Delaware
ARC3 WGMPWNJ001, LLC	Delaware
ARC3 WGSTVMI001, LLC	Delaware
ARCP DGPLSPA01, LLC	Delaware
ARCP DGSYKPA01, LLC	Delaware
ARCP DGWATPA01, LLC	Delaware
ARCP FD Broad Top PA, LLC	Delaware
ARCP ID Mesa Portfolio, LLC	Delaware
ARCP ID Mohnton PA, LLC	Delaware
ARCP OFC Mesa Portfolio, LLC	Delaware
ARCP RL Portfolio I, LLC	Delaware
ARCP RL Portfolio III, LLC	Delaware
ARCP RL Portfolio IV, LLC	Delaware
ARCP RL Portfolio IX, LLC	Delaware
ARCP RL Portfolio V, LLC	Delaware
ARCP RL Portfolio VI, LLC	Delaware
ARCP RL Portfolio VII, LLC	Delaware
ARCP RL Portfolio VIII, LLC	Delaware
ARCP RL Portfolio X, LLC	Delaware
ARCP RL/OG Langhorne PA, LLC	Delaware
ARCP RL/OG Salisbury MD, LLC	Delaware
ARCP RL/OG/BB/SB Pittsburgh PA, LLC	Delaware
ARCP Springing Member, LLC	Delaware
CA Portsmouth Investment Trust	Delaware
Capital Lease Funding Securitization LP	Delaware
Capital Property Associates Limited Partnership	Maryland
CapLease 2007-STL LLC	Delaware
Caplease Credit LLC	Delaware
Caplease Debt Funding, LP	Delaware
Caplease Investment Management, LLC	Delaware
CLF Breinigsville Business Trust	Virginia
CLF Columbia LLC	Delaware
CLF Elysian Fields LLC	Delaware
CLF Herndon LLC	Delaware
CLF Holding Company, LLC	Delaware
CLF New Falls Business Trust	Virginia
CLF OP General Partner LLC	Delaware
CLF Real Estate LLC	Delaware
CLF Red Lion Road Philadelphia Business Trust	Virginia
CLF WAG Rosemead LLC	Delaware
CLF Yolo County Business Trust	Virginia
CNL Funding 2000-A, LP	Delaware
CNL Net Lease Funding 2001, LP	Delaware
Cole BJ Portfolio I, LLC	Delaware
Cole BJ Portfolio II, LLC	Delaware

Entity	Jurisdiction of Organization
Cole Capital Partners, LLC	Arizona
Cole CM Austin TX, LLC	Delaware
Cole Collateralized Senior Notes II, LLC	Arizona
Cole Collateralized Senior Notes III, LLC	Arizona
Cole Collateralized Senior Notes IV, LLC	Arizona
Cole Collateralized Senior Notes, LLC	Arizona
Cole CV Southaven (Goodman) MS, LLC	Delaware
Cole CV Titusville PA, LLC	Delaware
Cole DG Thomaston GA, LLC	Delaware
Cole DST Advisors, LLC	Delaware
Cole EK Philadelphia PA, LLC	Delaware
Cole FD Portfolio I, LLC	Delaware
Cole FD Portfolio IV, LLC	Delaware
Cole FD Portfolio VIII, LLC	Delaware
Cole FE Beekmantown NY, LLC	Delaware
Cole GC Monroeville PA, LLC	Delaware
Cole GP CCPT I, LLC	Delaware
Cole GP CCPT III, LLC	Delaware
Cole GP MT Folsom CA, LLC	Delaware
Cole GP WG Lancaster CA, LLC	Delaware
Cole Growth Opportunity Fund I GP, LLC	Delaware
Cole HC Willow Grove PA, LLC	Delaware
Cole HH North Fayette PA, LLC	Delaware
Cole ID Chattanooga TN, LLC	Delaware
Cole ID Milton PA, LLC	Delaware
Cole IO Conway NH, LLC	Delaware
Cole IO Dover NH, LLC	Delaware
Cole IO Rochester NH, LLC	Delaware
Cole LA Dallas TX, LLC	Delaware
Cole LA Duncanville TX, LLC	Delaware
Cole LA Easton PA, LLC	Delaware
Cole LA Oakdale MN, LLC	Delaware
Cole MezzCo CCPT I, LLC	Delaware
Cole MezzCo CCPT III, LLC	Delaware
Cole MT Bartlett IL, LLC	Delaware
Cole MT Bethlehem GA (JV), LLC	Delaware
Cole MT Chesterfield MI (JV), LLC	Delaware
Cole MT Daytona Beach FL, LLC	Delaware
Cole MT Folsom CA, LP	Delaware
Cole MT Lake Charles LA, LLC	Delaware
Cole MT Las Vegas NV, LLC	Delaware
Cole MT Mishawaka IN, LLC	Delaware
Cole MT Port Arthur TX, LLC	Delaware

Entity	Jurisdiction of Organization
Cole MT San Marcos TX, LLC	Delaware
Cole MT Sunset Valley TX, LLC	Delaware
Cole OU Portfolio, LLC	Delaware
Cole PM Phoenix AZ, LLC	Delaware
Cole REIT Advisors III, LLC	Delaware
Cole REIT Advisors, LLC	Delaware
Cole REIT III Operating Partnership, LP	Delaware
Cole Springing Member, LLC	Delaware
Cole TS Gibsonia PA, LLC	Delaware
Cole TT Downingtown PA, LLC	Delaware
Cole TY Coral Springs FL, LLC	Delaware
Cole WW Gap PA, LLC	Delaware
Cole/Faison JV Bethlehem GA, LLC	Delaware
Cole/Faison MT Bethlehem GA, LLC	Delaware
CRE JV Mixed Five MI 6 Branch Holdings LLC	Delaware
CRE JV Mixed Five NH Branch Holdings LLC	Delaware
CRE JV Mixed Five PA Branch Holdings LLC	Delaware
CRE JV Mixed Five VT Branch Holdings LLC	Delaware
Diamond Real Estate, LLC	Delaware
DRE Holdings, LLC	Delaware
EFA Asset Management, LLC	Delaware
EFA Investments, LLC	Delaware
Equity Fund Advisors, LLC	Arizona
EVA LLC	Delaware
Menomonee Falls Store, LLC	Delaware
Net Lease Funding 2005, LP	Delaware
Oak Creek Store, LLC	Delaware
PREFCO Dix-Neuf LLC	Connecticut
PREFCO Nineteen Limited Partnership	Connecticut
Series B, LLC	Arizona
Series D, LLC	Arizona
USRP Funding 2001-A, L.P.	Delaware
VEREIT Acquisitions, LLC	Delaware
VEREIT BE Portfolio, LLC	Delaware
VEREIT BTS Acquisitions, LLC	Delaware
VEREIT CNL Funding 2000-A GP, LLC	Delaware
VEREIT CNL Net Lease Funding 2001 GP, LLC	Delaware
VEREIT GSA Services, LLC	Delaware
VEREIT ID Mesa Portfolio (Carriage Point Drive), LLC	Delaware
VEREIT ID Monroe LA, LLC	Delaware
VEREIT Income Properties, LLC	Delaware
VEREIT LD Fort Wayne IN, LLC	Delaware
VEREIT MT Oak Creek WI, LLC	Delaware

Entity	Jurisdiction of Organization
VEREIT MT Tucson (Houghton) AZ, LLC	Delaware
VEREIT Net Lease Funding 2005 GP, LLC	Delaware
VEREIT Operating Partnership, L.P.	Delaware
VEREIT Real Estate GP, LLC	Delaware
VEREIT Real Estate, L.P.	Delaware
VEREIT Realty Advisors, LLC	Delaware
VEREIT Services, LLC	Delaware
VEREIT Springing Member, LLC	Delaware
VEREIT TRS Corp.	Delaware
VEREIT USRP Funding 2001-A GP, LLC	Delaware
Vernon Hills Furniture Store, LLC	Delaware